

# Finance for Non-Finance professionals

By Grant Thornton Learning & Development Academy in Singapore



# Grant Thornton L&D Academy : Getting non finance professionals up to speed

The Grant Thornton Learning and Development Academy is an upskilling service offering of Grant Thornton Singaore providing result-oriented finance and accounting courses to professionals and students. Our impactful programmes can be customised to help you gain skills and capabilities in your area of interest.

In a digital age, we strongly believe in retaining the advantages of a classroom environment, making the most of group learning while paying attention to resolving individual queries. Our trainers are seasoned experts who will share their journey along with best practices followed in the industry.

The Grant Thornton Learning and Development Academy will leverage Grant Thornton's rich experience in different domains across various industries and its knowledge base to share practical insights, helping participants understand and learn critical concepts.

## How are we different

Practical approach to explain concepts, backed with case studies and simulations

Customised training as per client requirement

Cost-effective

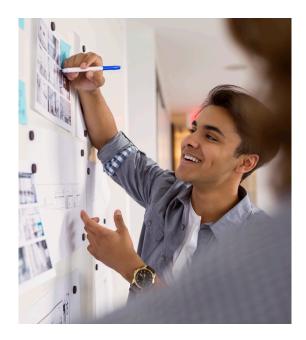
Vast knowledge base and experience

Regular feedback to monitor training effectiveness

Post-training support and query management

## Our current program:

Finance for Non-finance professionals



Finance for Non-Finance professionals



# Why Finance training matters

Finance is an important yardstick to judge the performance of companies and individuals. All Managers have to understand the importance and relevance of finance while making any business decision, whether one is in R&D, marketing, sales, manufacturing, or any other function.

The Finance for Non-Finance programme is designed to develop financial skills among professionals working in non-finance functions like HR, Production, Marketing, Sales, R&D, etc. This will be helpful in making business decisions and facilitate smooth communication with finance teams.

### **Programme: Finance for Non-finance Professionals**

Our two-day programme guide will explain how finance functions operate in a corporate and help you understand the use of the information provided by different functions, while preparing financial statements. Participants will gain an understanding in terms of techniques and principles used to prepare the financial statements.

The programme will also focus on the different types of costs involved and the relevance of each while making a decision along with working capital management, variance analysis, among other things.

The program objective is to raise the level of financial awareness of professionals and enable them to use the financial information to make better short-term or long-term decisions in managing their businesses.



# Who is it for

- Head of functions like HR , Production, R&D, etc
- Middle level managers
- Independent directors
- Startup founders and investors
- All non finance professionals



#### Deliverables

- 2 day of class room training
- Course handouts
- Case studies and simulations
- Assessments
- Post training support Query management
- · Certificate of participation

# Learning Outcomes

- Understand financial statements of the company and also interpret the information available in the same way
- Prepare P&L and budget for their respective functions/ departments
- Understand concept of cost and its importance in decision-making and identify areas for cost reduction
- Understand concept of working capital and how to manage the same
- Understand basics of Goods and sales tax

# **Programme Agenda**

#### 1 Understanding and interpreting financial statements

- Balance sheet
- Profit and loss accounts
- Cash flow statements
- Profit VS cash flows

# 2 Debt vs equity - financing decisions

#### **3** Working capital management

- Working capital and its components
- Working capital cycle
- Working capital finance
- Working capital management & decision making.

#### 4 Cost concepts -

- Concept of fixed and variable costs
- Make or buy decisions

# 5 Budgets and budgeting techniques

- Need and type of budget
- Variance analysis
- 6 Capital budgeting
- 7 Personal finance planning
- 8 Overview of goods and service tax (GST)
- 9 Overview of Companies Act and Income Tax Act

# Schedule

Starting	5 & 6 September
Venue	39 Robinson Rd #18-04 Robinson Point 068911

#### **Fees:**

# SGD \$999 + taxes

#### **Our Fees Includes**

16 hours of face to face session Refreshments during sessions

Handouts

#### **Our Fees excludes**

Any travel for customised batches

#### For bookings, contact

**Tony Tong** Marketing & Business Development

Grant Thornton Singapore E: tony.tong@sg.gt.com



# **About Grant Thornton**



#### 6 compelling reasons to consider Grant Thornton



## To know more about our solution, please contact:

#### **Chetan Hans**

Director Grant Thornton Singapore E: Chetan.Hans@sg.gt.com

Finance for Non-Finance professionals

# **Contact us**

To find out more, please visit **www.grantthornton.sg** or contact any of our offices as mentioned below:



**Timothy Braun** Partner Grant Thornton Singapore T +65 6805 4130 E Timothy.Braun@sg.gt.com



**Chetan Hans** Director Grant Thornton Singapore T +65 6805 4110 E Chetan.hans@sg.gt.com

#### **GRANT THORNTON SINGAPORE PTE LTD**

39 Robinson Road #14-01 Robinson Point Singapore 068911

+65 6805 4110 enquiries@sg.gt.com

For more information or for any queries, write to us at enquiries@sg.gt.com



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