



# Grant Thornton

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Dear Merran

**ED 03/11 Proposed Standard on Related Services ASRS 4450 Comfort Letter Engagements**

Grant Thornton Australia Limited (Grant Thornton) is pleased to provide the Auditing and Assurance Standards Board (AUASB) with its comments on ED 03/11 Proposed Standard on Related Services ASRS 4450 Comfort Letter Engagements.

Grant Thornton's response reflects our position as auditors and business advisers both to listed companies and privately held companies and businesses, and this submission has benefited with input from our clients, and discussions with key constituents including the Australian Public Policy Committee members who formed an initial taskforce that worked on an earlier draft of a document that became ED 03/11.

Grant Thornton supports the release of a Related Services Standard based on ED 03/11.

If you require any further information or comment, please contact me.

Yours sincerely  
GRANT THORNTON AUSTRALIA LIMITED

Keith Reilly  
National Head of Professional Standards

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